



## **BEARFACTS 1990 – 2000**

### **Massachusetts [25000]**

The population of Massachusetts in 2000 was 6,362,583. Its rank was 13th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Massachusetts had a per capita personal income (PCPI) of \$37,753. This PCPI ranked 3rd in the United States and was 126 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 10.3 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Massachusetts was \$23,043 and ranked 4th in the United States. The 1990-2000 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Massachusetts had a total personal income (TPI) of \$240,208,628\*. This TPI ranked 10th in the United States. In 1990 the TPI of Massachusetts was \$138,781,619\* and ranked 10th in the United States. The 2000 TPI reflected an increase of 11.1 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Massachusetts. In 2000 net earnings accounted for 70.8 percent of TPI (compared with 68.8 in 1990); dividends, interest, and rent were 17.5 percent (compared with 18.8 in 1990); and personal current transfer receipts were 11.6 percent (compared with 12.4 in 1990). From 1999 to 2000 net earnings increased 11.7 percent; dividends, interest, and rent increased 12.2 percent; and personal current transfer receipts increased 5.8 percent. From 1990 to 2000 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Massachusetts increased from \$175,126,659\* in 1999 to \$195,839,459\* in 2000, an increase of 11.8 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$108,747,939\* to the 2000 estimate was 6.1 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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